

2025

true north

Annual Report

A TRIBE OF GENEROUS
AND COURAGEOUS PEOPLE
ON A JOURNEY TO
LIVE BY LOVE

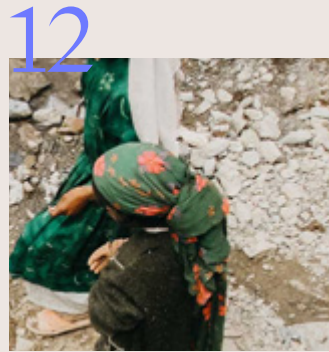
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ELDERS REPORT



SENIOR PASTOR REPORT



GLOBAL IMPACT



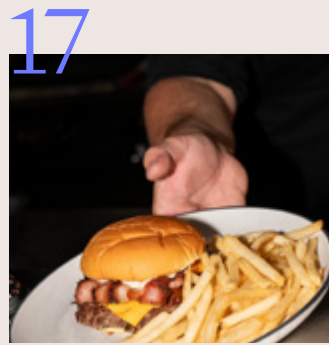
ALPHA



IMAGINE



CAROLS



115 COLLECTIVE



COMPASS ELC



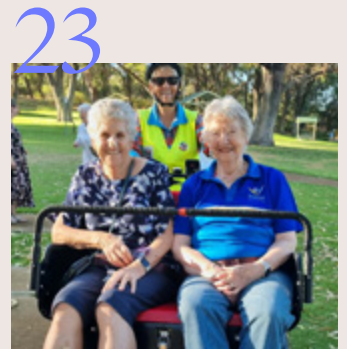
KIDS



YOUTH



YOUNG ADULTS



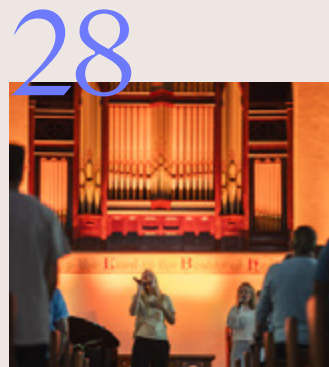
SUPER SENIORS



MEN & WOMEN



2024 MINUTES



FINANCIAL REPORT

Elders Report



Brian Smyth

CHAIRMAN OF THE ELDERSHIP

Recently my wife and I along with some of our family traveled to Esperance for a holiday break. If you have never been there, the beaches are amazing with squeaky white sand and crystal-clear water. While we were there we had a variety of weather conditions from wet, stormy, very windy and very calm. Each day bringing a different scene.

While standing in the cold water on several of the days it made me reflect on the nature of the water as it came to the sand. It has often been said that no matter the hour of the day or night, the ocean water consistently laps onto the sand – seen and unseen it keeps coming and going. This is very true. However, as I stood in the water on several different days a picture came to me of what our tribe here at True North goes through each year. The waves keep consistently coming, BUT some days when it is calm you hardly notice them against your legs, other days when it is stormy the waves are a bit stronger and if I hadn't braced myself they could have easily knocked me over. Then there are the days when the waves are crashing into me and will occasionally be strong enough to knock me off my feet and the water churns all over me.

It reminded me that our tribe at True North will have many challenges throughout a year. Some days and weeks there are moments of calmness within our community – and all seems well. Yet other times there are moments when the wave of challenges will knock us down, either individually or as a group. At that moment of time, we have a choice on how to respond. Do we stay down allowing ourselves to be pummeled by the outside forces or do we stand back up again and prepare ourselves to stand strong against the next wave. I have seen so many times, individuals within our tribe, standing strong with each other, witnessing the power of prayer and fasting for many different situations, choosing to stand together, whether in times of joy, times of struggle or times when life is traveling okay. That is how a tribe is designed to function, and I think we do it well.

As I write these thoughts we are in the series on Philippians and I have been greatly encouraged by Paul and his response to his circumstances. He is in prison and could be forgiven for feeling like waves are crashing over him and knocking him down. Yet here he is writing about his joy and love for his tribe at Philippi. He has chosen to live for Christ no matter the moment and because of that he can write the following:

PHILIPPIANS 4:4-7

Rejoice in the Lord always. I will say it again: Rejoice! Let your gentleness be evident to all. The Lord is near. Do not be anxious about anything, but in every situation, by prayer and petition, with thanksgiving, present your requests to God. And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus.

To our amazing staff here at True North who have chosen a path of serving Jesus in the various roles they attend to. We as an Eldership and church body thank you for your efforts in continuing to build and encourage each of us to live a life worthy of our own calling at our 4 locations in Mullaloo, Merriwa, Yanchep and the City. Once again you have lived out the Philippiian passage of “Rejoicing in the Lord always” as you have served here at True North.

As a team you have led with humility and passion, and we are grateful for each one of you and the gift of leadership that you provide. Thank you for continuing to example pursuing the presence of God in all situations through your lives. To our senior pastor Dean, your demonstration of continuing to lead with wisdom, joy and a gentleness is only done as you faithfully demonstrate a life dedicated to living for Jesus. Your continual desire to encourage each of us to see Jesus and to not only be reading Gods word but to live and learn from what we have read. Thank you. Your continual demonstration of practical faith and reliance on God has been so vital in sustaining growth within True North. Once again words cannot adequately express our appreciation to our amazing Tribe here at True North who use their giftings each week to honour and serve our Father. Your willingness to do this humbly, and with so much joy shows the true heart of each one of you. As an Eldership we are blessed and deeply appreciative of your willingness to serve as unto the Lord.

I would also like to acknowledge the team of Elders that we have here at True North. We continue to seek Gods leading in all areas and we would value your prayers as we lean in to navigating each year through the wisdom and leading of the Holy Spirit as we pursue the presence of Jesus in all things. Let me close with these words from Philippians and a prayer for our tribe:

6-8-9 PHILIPPIANS 4:8-9 Finally, brothers and sisters, whatever is true, whatever is noble, whatever is right, whatever is pure, whatever is lovely, whatever is admirable—if anything is excellent or praiseworthy—think about such things. Whatever you have learned or received or heard from me or seen in me—put it into practice. And the God of peace will be with you.

I pray for our church body here at True North: that we would be a public witness to the power of the gospel, a tribe who breathe in to receive the power of the Holy Spirit and breathe out love to our community and the world. I pray that we would be boldly empowered to raise up a generation of witnesses who declare the life of Jesus. Jesus reset the limits of what we believe is possible.

Grace and Peace,

Brian Smyth

CHAIR OF ELDERS AT TRUE NORTH CHURCH

DAWN TURNER, GRAEME JONES, JARROD HEGLUND, LORRAINE ROUTLEDGE, ALISON TAYLOR, DEAN GROETZINGER



Our Eldership Team



BRIAN SMYTH
CHAIR OF ELDERS



DAWN TURNER



JARROD HEGLUND



ALISON TAYLOR



LORRAINE ROUTLEDGE



GRAEME JONES



DEAN GROETZINGER

Senior Pastor Report



Dean Groetzinger

SENIOR PASTOR

STUDD
T.
C.

Two little lines I heard one day,
Traveling along life's busy way;
Bringing conviction to my heart,
And from my mind would not depart;
Only one life, 'twill soon be past,
Only what's done for Christ will last.

As 2025 came to a close, we reflected on these words through our Legacy series, considering the lasting impact we will make as individuals and together as a church.

They are words that remind me of what matters. In and amongst all the 'busyness' of life, to filter out what truly matters by the impact it makes in eternity. And together as a church, 2025 was another year of playing our part in what God is doing in our little corner of the world.

Our vision 'to become a centre for renewal as we passionately pursue the Presence of God' continues to slowly but persistently advance, with stirrings of renewal that we've not seen before. Rumbblings of a 'quiet revival' throughout the West have become part of a new conversation around Christianity. "Quiet" because the movement is less about big, loud, or prominent moments as in seasons of the past, but rather driven by quiet convictions taking hold. "Revival," because for the first time in a long time, many places in the West are not experiencing decline. There is a long way to go to be sure, but we can see God is doing something new and I'm grateful for how our church is playing our part.

In 2025 we saw people across the board in our church passionately pursuing the Presence of God, in their daily and ordinary lives and in the bigger moments of gathering together in worship, whether on a Sunday or for an extended gathering like Imagine or Soul Care.

We saw 584 different children check in at some point across the year, more than doubling the number of 253 from just two years ago. We saw 619 young people come through the doors of True North Youth, nearly tripling the two years ago mark of 200. We saw 476 people journey through Alpha, the largest cohort in our history of people curious to explore the Christian faith at True North, spread across all our locations plus a prison and in a high school. People literally walked in off the streets to try out church not because of an invitation, but simply out of a hunger stirring in their own life. In my 20 years of ministry in this city, I have never seen a season quite like this. Sometimes the stories or the hunger for the things of God we are seeing feels straight out of the Book of Acts.

Every year can't always be up and to the right, in life or in church life. But after a few years marked by adversity we can see how God is using the seasons of challenge for greater fruit in the future. Our total average weekend attendance went from 579 in 2024 to 770 in 2025. Our 'pillar' locations of Mullaloo and Merriwa continue to go from strength to strength. Our City location continued to be a place for learning and



pioneering new ways of loving and serving those who aren't even ready to try church on a Sunday. And our Yanchep location established itself in its second year as a strong and stable church, already on its own the size of the average church in Australia, reaching new people and building a community for the long term. As you read through this report, you will see countless ways our church is making an impact that will be felt in eternity.

I am grateful to be part of a community like this. Full of people who are passionately pursuing the Presence of God. Full of people who want to see renewal and revival. And yet also full of people who are curious about faith and have found somewhere they can belong, while they work out what they believe. Full of people playing their part in building God's Church, for God's glory. People who know we only get one life, that will soon be passed, and only what's done for Christ will last.

The fact that you are reading this report lets me know you are one of those people. Thank you. Thank you for playing your part. Together, we are giving our lives to play our part in that which will last.

Dean Groetzinger

SENIOR PASTOR



By The Numbers

627 Adults*

| | |
|----------|-----|
| YANCHEP | 55 |
| MERRIWA | 267 |
| MULLALOO | 262 |
| CITY | 43 |

143 Kids*

| | |
|----------|----|
| YANCHEP | 31 |
| MERRIWA | 56 |
| MULLALOO | 56 |
| CITY | NA |

27.9K Church Online Views

550 People in Teams

48 Baptisms

476 Alpha's Completed

426 Imagine Attendees

| | |
|--------|-----|
| ADULTS | 317 |
| KIDS | 110 |

143 Soul Care Attendees

● **\$1,407,198** ^{^7%}
GIVING

● **\$147,337** ^{^66%}
LEGACY OFFERING

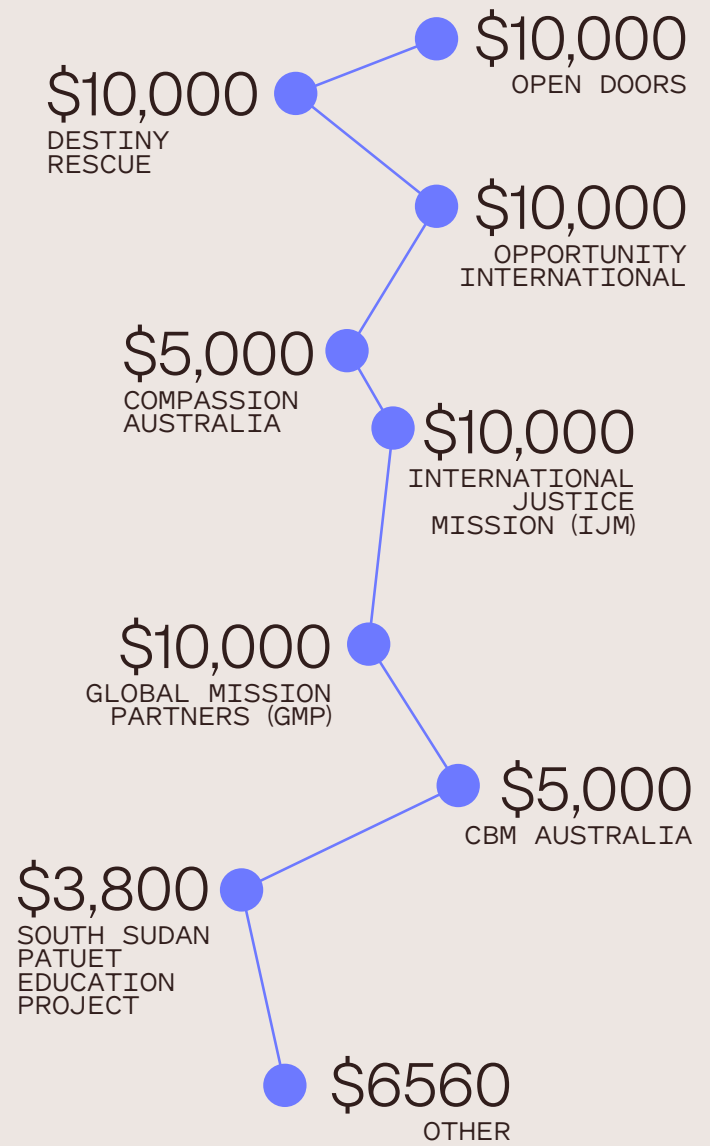
*Average Sunday





One of the ways we love our neighbour is through our Global Impact giving. Each year, 5% of our giving is specifically set aside to go beyond our local context in demonstrating the love of God. In 2025 we partnered with numerous organisations around the world to demonstrate the love of God in extraordinary ways!

● \$70,360 ^{^7%}
TOTAL IMPACT



global impact

true north



alpha



Alpha continues to be a significant ministry within True North, as a way to create spaces for people to explore faith, life and meaning. By creating these spaces we have seen many more have the opportunity to experience the love and hope of Jesus.

In 2025, we hosted 7 Alphas, including Alpha in Wooraloo prison. Over the year we had a total of 344 attendees at our Alpha parties which equated to 306 guests attending Alpha, including 150 young people through Youth Alpha and another 20 men in prison Alpha.

Each term our Alpha guests attend a weekend opportunity to explore the Holy Spirit which is always an incredibly impactful weekend. 2025 was another year of leadership for Glen Smyth (Mullaloo) and Vikki Poyner (Merriwa) leading the team and doing a fantastic job plus Jackie Knight leading the charge in prison Alpha.

Overall 2025 was a year of growth and opportunity in Alpha and we anticipate God continuing to breathe upon this ministry and for many to come to faith because of True North church's active pursuit of the great commission, going out and inviting those who don't know Jesus yet to an opportunity to encounter the living God!

● 7 ALPHAS

● 344 PARTY ATTENDANCE

● 306 ATTENDEES

● 20 PRISON

● 150 YOUTH



Imagine



Imagine is always one the best times of the year... Again in 2025 we gathered all in as a church for 3 nights and 2 days of time together to build community and pursue God's presence together.

This year we were joined by two great guest speakers Nick Rough and Matt Garner who delivered many encouraging messages for us. Ps Dean also opened with a great message to start our time off. There were also many great times shared eating meals around tables, and a lot of fun was had at the after parties.

● 316 ADULTS

● 3 NIGHTS

● 426 ATTENDEES

● 110 KIDS



True North Carols continue to serve as a vital bridge to our city, offering a God-given opportunity to share the message of Christ's birth. Our mission remains clear: to bring the good news of Love, Joy, Peace, and Hope to our community while helping families create lasting memories.



The ongoing growth of these events reflects their deep significance to our neighbors. This impact is made possible through the incredible dedication of over 200 volunteers across our three locations. Their commitment of time, energy, and expertise ensures that the hope of the Gospel is shared effectively and generously with all who attend.



carols



● 14,000+ HEATHRIDGE

● 8000+ YANCHEP

● 11,000+ CITY



CREATING POINTS
OF CONNECTIONS
BY SERVING OUR
COMMUNITY.

Bridge Spaces





2000 WEEKLY
CUSTOMERS

115 Collective

115 Collective, under the leadership of Chef Nick and a dedicated team, continues to be a lively centre of hospitality and an inviting entry point to True North Church.

The cafe serves over 2,000 individuals weekly, establishing itself as a beloved community spot, especially with its “Burgerland” menu and the expanded Thursday evening Burger Nights. It consistently provides a space for connection and generosity within the Merriwa campus, whether by greeting parents from Compass Early Learning or offering a workspace for professionals in The Loft.

Beyond its daily functions, 115 Collective fulfills an important mission by hosting Alpha parties, which facilitate meaningful discussions about faith accompanied by excellent food. The team also remains a crucial contributor to hospitality at our main church events, offering professional catering and hosting for significant gatherings like the Soul Care Conference and Imagine weekend.

By combining exceptional service with a genuine care for people, 115 Collective remains an essential means of engaging with our local community and cultivating an atmosphere of inclusion for everyone who visits.

Compass ELC

Over the past year, Compass Early Learning Centre has experienced significant growth, marked by a sustained increase in enrolments and deepened trust within our community. This success is built on a foundation of rich, play-based learning and a commitment to consistent high-quality experiences for every child and family that walks through our doors. Our educators have focused on delivering child-led programs that honour each child's individuality, fostering an environment where independence, creativity, and a genuine love of learning can flourish.

Central to our mission has been the strengthening of partnerships with families and the wider community. By ensuring that every child's culture and voice are embedded in our curriculum, we have cultivated a deep sense of belonging and inclusion. As we look ahead, Compass remains dedicated to innovation and continuous improvement, striving to provide a nurturing and inspiring space where every child feels safe, valued, and empowered to explore their world.



NO MATTER YOUR AGE AND
STAGE OF LIFE, YOU CAN
FIND A PLACE TO BELONG
AT TRUE NORTH.

Generations





Kids

● 584 KIDS THROUGH
THE DOOR AT TNK

● 31 YANCHEP*

● 55 MERRIWA*

● 57 MULLALOO*

*Average Sunday

2025 was a year of faithful leaders creating spaces where kids and families belong at True North Kids.

Across Mullaloo, Merriwa & Yanchep, our team of committed leaders showed up week after week — leading small groups, knowing kids by name, and partnering with parents to help families take the next step on their journey. Our student leaders continued to grow alongside them, bringing energy and heart to TNK each Sunday.

Holiday Hangs deepened friendships beyond a Sunday, Imagine brought faith to life through worship and fun, and Family Christmas Services pulled families and the church together across all our locations.

Youth

619 TEENAGERS
THROUGH THE DOORS

355 NEW TEENAGERS

201 AT CAMP

True North Youth had another fantastic year in 2025! Across the year, we saw continued growth and a sustained hunger for more of God. TNY Wintercamp was the highlight of the year. With the theme “Unashamed”, our prayer was that would leave Unashamed of their faith in God!

Like last year, hosted weekly prayer walks and a prayer and worship night in the lead up. What God did at camp was incredible. He answered our prayers as we saw students encounter God powerfully and come back much more bold. Since that camp, we have seen students starting Bible studies, prayer meetings and alphas in their high schools.





Young Adults

With 40–50 young adults regularly gathering in spaces beyond Sunday services, TNYA has become an established and reliable environment for connection, faith development, and community.

A key highlight of the year was State Youth Games, where we had a team of 74 players and volunteers. This level of participation reflected the engagement and commitment within the community and created meaningful opportunities for connection and shared experiences.

We also saw continued growth through the launch of another Connect Group, further strengthening pathways for community and discipleship. Throughout the year, young adults took significant steps in their faith, including baptisms and joining teams. We have seen God move powerfully among our young adults.

● 50 YA EACH
GATHERING*

● 74 AT SYG

*Average Gathering



Super Monday

● 100 CHRISTMAS GIFTS DONATED

Super Monday has flourished in 2025, seeing a significant rise in regular attendance and a growing community of older individuals with special needs. As specialized local resources for this group are limited, our weekly gatherings provide a vital space for connection and belonging, especially for those living alone. The feedback is consistently heartwarming, with many sharing that these Mondays are the highlight of their week.

Our impact also extended to Merriwa Primary School, where the church's generosity enabled us to provide 100 Christmas gift bags filled with toys and stationery for students. This initiative was so successful that preparations for Christmas 2026 are already in motion. We look forward to Super Monday's continued growth as we deepen our commitment to serving and connecting our local community.



Super Tuesday

● \$28,678 RAISED

Another successful year at Super Tuesday. Our hard-working committee ensures our Tuesday mornings are filled with fellowship, fun and entertainment. Super Tuesday is a place for seniors to gather and belong. The numbers continue to grow as people hear of the fellowship from members and people are referred by organisations.

Part of what we do is to raise funds to bless different organisations. During the year we

raised \$28,678. Our major fundraiser was \$5,107 for Water for Africa. We also gave \$2,000 to the Youth Camp, \$2,000 to Grandcarers, \$1,000 to State Youth Games and \$8,000 to the Church Carols events.

At its heart, Super Tuesday is about friendship, faith, and fun serving together, growing together and sharing the love of Jesus with those who attend.





Men

● 3 MEN'S
GATHERINGS

● 60 GUYS AT CAMP

In 2025 we had 3 men's gatherings on Saturday nights where blokes from all campuses of different ages and walks of life gathered around tables for an incredible meal and conversation with one another.

The highlight of these nights was guest speaker Adrian Munroe coming and encouraging guys in the mental health space connecting or wellbeing to the beatitudes.

Our annual mens camp is always a great highlight where we had 60 guys come along for a weekend of meals, worship, messages and of course Bon fires.

Women

● 100 WOMEN AT
RETREAT

● 165 AT
THANKSGIVING

The annual Women's Retreat was a highlight, marked by intentionality and a deep sense of openness among the 100 women who attended from all our locations. From the worship night on Friday through to the closing praise on Sunday, and in conversations throughout the weekend, the Spirit of God was powerfully at work in their hearts. Faith was significantly lifted as we focused on the key scripture, "Faith that moves mountains."

Another key event was our Thanksgiving Dinner. This cross-generational event was a time of great shared joy, and we were especially encouraged by the word brought by Abby Pace.



true north

AGM 2024

MINUTES

DATE 8TH JUNE 2025

VENUE TRUE NORTH CHURCH,
MERRIWA CAMPUS – 12:03PM

1. Brian Smyth – Welcome

2. Opening Prayer – Alison Taylor

3. Brian Smyth – to share a reflection and any updates required.

a. When called by God (as the disciples were on Pentecost Sunday (today)), they had no idea what was ahead. As we, as a church, near the end of our 10-year vision, we still hold the same vision to passionately pursue his presence and a centre for renewal. May God continue to lead and guide us, impacting our community and world.

4. Reflection for Lisa G – Dawn Turner to write some thoughts – Lorraine to read and add any extra as required.

5. Dean Groetzinger

a. Like a train, runs on two tracks – blessings and battles. Neither one comes on its own, but the track keeps going. 1 Thessalonians 1:2 – thank God for all of you.

6. Quorum

a. Number Present – 37

7. Apologies

a. Jaimie Heglund, Dawn and Paul Turner, Ken and Glenn Vawser.

8. Receiving of the Minutes of the previous meeting

a. Motion – That the minutes of the AGM of 9th June 2023 be accepted:

- i.** Moved: Chris Bailey
- ii.** Seconded: Graham Jones

9. Reports

a. Motion – that the 2024 reports from the Elders Board and Senior Pastor, and the financial statements, be accepted.

- i.** Moved: Jackie Knight
- ii.** Seconded: Alison Taylor

10. General Business

a. As a leadership, we are keen to respond to anything that needs clarification and we are wanting to be as transparent as possible, so please don't hesitate to come see myself or any of the Elders or Pastors. We choose to do this by inviting people to submit any questions in advance of the AGM, so we could respond ahead of the meeting.

We do that because we believe it allows us to -

- 1.** Have people ask questions even when not able to be present on the day of the AGM. We know that our campuses include people who are FIFO workers, shift workers, taking holidays, in care facilities. By adopting the current arrangement, we are extending the opportunity to everyone in the church to ask questions.
- 2.** Sometimes questions can take some research, and this arrangement gives us time to ensure we provide quality answers.
- 3.** We also welcome any feedback or queries throughout the year and not just necessarily at the AGM.

11. Closing Prayer – Graeme Jones

12. Closed at 12:34pm



**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

**SPECIAL PURPOSE
FINANCIAL REPORT**
FOR THE YEAR ENDED 31 DECEMBER 2025



**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

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**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

STATEMENT BY THE ELDERS AND FINANCE COMMITTEE

In the opinion of the Elders & Finance Committee of Whitford Church of Christ Inc the financial statements, set out on pages 2 to 11, for the year ended 31 December 2025:

- a. present fairly the financial position of the Church at 31 December 2025 and the resulting receipts and payments of its operations for the year then ended; and
- b. there were reasonable grounds to believe that the church will be able to pay it's debts on and when they fall due.

Signed in accordance with the resolutions of the Elders and the Finance Committee.

Dated at Perth this 11th day of May 2026.



Elder



Accounts Manager

Dated: 11th May 2026

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2025

| | Note | 2025 \$ | 2024 \$ |
|----------------------------------------------------------|------|--------------------------|--------------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash Assets | 2 | 639,255 | 558,266 |
| Receivables | 3 | <u>460,574</u> | <u>276,712</u> |
| TOTAL CURRENT ASSETS | | <u>1,099,829</u> | <u>834,978</u> |
| NON-CURRENT ASSETS | | | |
| Land 19 Scaphella Avenue - @ Market Valuation April 2004 | | 789,487 | 789,487 |
| Land New - @ Market Valuation April 2004 | | 890,513 | 890,513 |
| Buildings Existing - @ AON Valuation June 2007 | | 1,425,696 | 1,425,696 |
| less Accumulated Depreciation | | (49,557) | (49,557) |
| Buildings Ministry Centre - @ AON Valuation June 2007 | | 3,353,304 | 3,353,304 |
| less Accumulated Depreciation | | (193,357) | (193,357) |
| Buildings Ministry Centre - Improvements at cost | | 329,468 | 329,468 |
| Fixtures & Fittings | | 327,913 | 496,649 |
| less Accumulated Depreciation | | (320,770) | (450,178) |
| Plant & Equipment | | 504,719 | 504,719 |
| less Accumulated Depreciation | | (493,523) | (487,450) |
| Merriwa Land | | 780,000 | 780,000 |
| Merriwa Building - at cost | | 7,069,394 | 7,058,856 |
| less Accumulated Depreciation | | <u>(1,588,243)</u> | <u>(1,411,771)</u> |
| TOTAL NON-CURRENT ASSETS | | <u>12,825,044</u> | <u>13,036,379</u> |
| TOTAL ASSETS | | <u><u>13,924,873</u></u> | <u><u>13,871,357</u></u> |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Payables | 4 | 146,692 | 184,150 |
| Provision for Long Service Leave | | 101,519 | 67,696 |
| Provision for Annual Leave | | 68,784 | 58,748 |
| Loan - Church of Christ | | - | 172,560 |
| Loan - CFA | | <u>180,000</u> | <u>180,000</u> |
| TOTAL CURRENT LIABILITIES | | <u>496,995</u> | <u>663,154</u> |

The accompanying notes form part of these financial statements.

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2025

| | Note | 2025 | 2024 |
|--------------------------------------|------|-------------------------|-------------------------|
| | | \$ | \$ |
| NON-CURRENT LIABILITIES | | | |
| Provision for Long Service Leave | | 16,069 | 17,781 |
| Loan - CFA | 5 | <u>7,304,361</u> | <u>7,489,735</u> |
| TOTAL NON-CURRENT LIABILITIES | | <u>7,320,430</u> | <u>7,507,516</u> |
| TOTAL LIABILITIES | | <u><u>7,817,425</u></u> | <u><u>8,170,670</u></u> |
| | | | |
| NET ASSETS | | <u><u>6,107,448</u></u> | <u><u>5,700,687</u></u> |
| | | | |
| EQUITY | | | |
| Capital Reserve | | 3,928,912 | 3,760,174 |
| Retained Earnings | | 1,940,513 | 2,025,036 |
| Current Year Surplus / (Deficit) | | <u>238,023</u> | <u>(84,523)</u> |
| TOTAL EQUITY | | <u><u>6,107,448</u></u> | <u><u>5,700,687</u></u> |

The accompanying notes form part of these financial statements.

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2025

| | Retained Earnings \$ | Asset revaluation reserve \$ | Total \$ |
|-------------------------------------------------------------------------------------------|----------------------------|------------------------------------|------------------|
| Balance at 1 January 2024 | 2,025,525 | 3,760,174 | 5,785,699 |
| Comprehensive income | | | |
| Adjustment: foundation reclass | - | | - |
| Profit (loss) attributable to members - General | (100,227) | - | (100,227) |
| Profit (loss) attributable to members - Building fund | 15,215 | - | 15,215 |
| | <u>15,215</u> | <u>-</u> | <u>15,215</u> |
| Total comprehensive income for the year attributable to members of the association | <u>(85,012)</u> | <u>-</u> | <u>(85,012)</u> |
| Balance at 31 December 2024 | <u>1,940,513</u> | <u>3,760,174</u> | <u>5,700,687</u> |
| Balance at 1 January 2025 | 1,940,513 | 3,760,174 | 5,700,687 |
| Comprehensive income | | | |
| Profit (loss) attributable to members - General | 231,080 | - | 231,080 |
| Profit (loss) attributable to members - Building fund | 6,945 | - | 6,945 |
| Transfer fit out capital of CELC | | 168,736 | 168,736 |
| | <u>238,025</u> | <u>168,736</u> | <u>406,761</u> |
| Total comprehensive income for the year attributable to members of the association | <u>238,025</u> | <u>168,736</u> | <u>406,761</u> |
| Balance at 31 December 2025 | <u>2,178,538</u> | <u>3,928,910</u> | <u>6,107,448</u> |

The accompanying notes form part of these financial statements.

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 \$ | 2024 \$ |
|------------------------------------------------------------|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Receipts from operations | | 4,301,917 | 3,598,081 |
| Payments to suppliers and employees | | <u>(4,295,739)</u> | <u>(3,620,020)</u> |
| Net cash provided by operating activities | | <u>6,178</u> | <u>(21,939)</u> |
| Cash flows from investing activities | | | |
| Purchase / Sell of Furniture, Fittings & Equipment | | - | (36,017) |
| Purchase / Sell of Merriwa Land & Buildings | | <u>(10,538)</u> | <u>-</u> |
| Net cash provided/(used in) investing activities | | <u>(10,538)</u> | <u>(36,017)</u> |
| Cash flows (used in)/from financing activities | | | |
| Proceeds (Advance) to ELC | | - | - |
| Repayment of Borrowings (net) | | <u>85,349</u> | <u>(126,557)</u> |
| Net cash (used in)/provided by financing activities | | <u>85,349</u> | <u>(126,557)</u> |
| Net (decrease)/increase in cash held | | 80,989 | (184,513) |
| Cash and cash equivalents at beginning of financial year | | <u>558,266</u> | <u>742,779</u> |
| Cash and cash equivalents at end of financial year | 2 | <u><u>639,255</u></u> | <u><u>558,266</u></u> |

The accompanying notes form part of these financial statements.

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

INCOME & EXPENDITURE STATEMENT - GENERAL

FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 \$ | 2024 \$ |
|----------------------------------------------------------|------|------------------|------------------|
| INCOME | | | |
| Café | | 1,033,509 | 908,989 |
| Education | | 6,945 | 15,215 |
| Operations | | 2,550,720 | 2,132,791 |
| Outreach | | 364,726 | 418,893 |
| Point Functions | | 115,853 | 76,403 |
| Program | | 241,610 | 183,536 |
| TOTAL INCOME | | 4,313,363 | 3,735,827 |
| EXPENSES | | | |
| Café | | 1,101,171 | 951,461 |
| Operations | | 1,168,093 | 1,219,917 |
| Outreach | | 567,318 | 604,797 |
| Personnel | | 860,439 | 756,375 |
| Point Functions | | 92,112 | 49,527 |
| Program | | 286,207 | 238,272 |
| TOTAL EXPENSES | | 4,075,340 | 3,820,349 |
| NET (DEFICIT) / SURPLUS | | 238,023 | (84,522) |
| ADD BACKS | | | |
| Depreciation - Building, furniture, fittings & equipment | | 262,411 | 255,648 |
| TOTAL ADD BACKS | | 262,411 | 255,648 |
| NET OPERATING (DEFICIT) / SURPLUS | | 500,434 | 171,126 |

The accompanying notes form part of these financial statements.

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

INCOME & EXPENDITURE STATEMENT - EDUCATION BUILDING TRUST

FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 \$ | 2024 \$ |
|--------------------------------|------|--------------|---------------|
| INCOME | | | |
| Donation | | 6,945 | 15,215 |
| Interest Received | | - | - |
| TOTAL INCOME | | 6,945 | 15,215 |
| EXPENSES | | | |
| Other Expenses | | - | - |
| TOTAL EXPENSES | | - | - |
| NET (DEFICIT) / SURPLUS | | 6,945 | 15,215 |

The accompanying notes form part of these financial statements.

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. STATEMENT OF ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution of Whitfords Church Inc, Division 60 of the Australian Charities an Not-for-profit Commission Act 2012 and the WA Associations Incorporation Act 2015. The Elders have determined that Whitfords Church Inc is not a reporting entity and therefore as a minimum applies the following accounting standards to the extent that they are relevant.

AASB 101, Presentation of Financial Statements
AASB 107, Statement of Cash Flows
AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048, Interpretation of Standards
AASB 1054, Australian Additional Disclosures.
AASB 1058 Income of Not-for-profits
AASB 116 Property, Plant & Equipment
AASB 119 Employee Entitlements

In the opinion of the Board, to best enable members to understand the nature of the Loans, the Board has elected not to adopt AASB 9 Financial Instruments Loans and has retained the Loans at their contracted value as permitted under the Standard.

The Board has chosen not to apply AASB16 Leases to account for the right-of-use asset and a corresponding lease liability. In the opinion of the Board, accounting for the actual rent expense for the year best enables the user to understand the position and performance of the entity.

Other than electing not to adopt AASB 9 for its Loans and AASB 16 for its Leases, the financial report has been prepared in accordance with the recognition and measurement requirements specified by all other Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) and the disclosure requirements of the standards mentioned above.

The financial report has been prepared on the accruals basis and based on historical cost and does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The following material accounting policies, which are consistent with previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The accounts have been prepared on the going concern basis, which contemplates continuity of normal church activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

(b) Property, Plant & Equipment

Land and Buildings are carried at cost or valuation on the balance sheet. The AON valuation of buildings and improvements was for insurance purposes on the basis of reinstatement value. Insurance on buildings has been based on the valuation in the AON report. Fixed assets, excluding buildings and freehold land, are depreciated over their estimated useful lives using the straight line method.

| | | |
|---------------------|------------------------|--------------|
| Depreciation rates: | Plant and equipment | 100 % |
| | Furniture and fittings | 11.25 – 15 % |

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

(c) Employee Entitlements

Provision is made for employee entitlement benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave and long service leave and they are measured at their nominal value plus anticipated on costs as at the balance date.

(d) Taxation

In accordance with the Income Tax Assessment Act 1997, the income of the Church is exempt from tax.

(e) Non-Current Assets

The carrying amounts of non-current assets, except buildings as noted in Note 1(b), are reviewed to determine whether they are in excess of their recoverable amount at the balance date. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower amount.

| | | 2025 | 2024 |
|----------|--------------------------------------------|-------------|-------------|
| | | \$ | \$ |
| 2 | Cash Assets | | |
| | Cash at Bank - General | 4,504 | 7,148 |
| | Cash at Bank - Education Bldg Trust | 150 | 5,848 |
| | Cash at Bank - Super Tuesday | 3,844 | 5,957 |
| | Investments at Call - General | 171,260 | 67,418 |
| | Investments at Call - Education Bldg Trust | - | 15,270 |
| | Investments at Call - CFA | 260,000 | 301,679 |
| | Cash at Bank - City Campus | 34,951 | 33,559 |
| | Cash at Bank - Yanchep Campus | 34 | 40,552 |
| | Education Building Fund | 108,915 | 80,835 |
| | Westpac General | 55,597 | - |
| | | 639,255 | 558,266 |
| 3 | Receivables | | |
| | Trade Receivables | 441,510 | 261,996 |
| | Other | 19,064 | 14,716 |
| | | 460,574 | 276,712 |

**WHITFORD CHURCH OF CHRIST INC.
OPERATING AS
TRUE NORTH CHURCH
ABN 69 136 339 351**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | | 2025 | 2024 |
|----------|------------------------|---------|---------|
| | | \$ | \$ |
| 4 | Payables | | |
| | Payables | 65,033 | 139,574 |
| | Other payables | 41,484 | 24,769 |
| | ATO Clearing | 20,171 | 6,816 |
| | Superannuation Payable | 20,004 | 12,991 |
| | | 146,692 | 184,150 |

5 Loans

The loan held with Church of Christ Financial Services was transferred to Christian Finance in December 2025 due to the amalgamation of the organisations. It has been contracted for a 20 year term and is interest only for the first 3 years then principal and interest. The loan is mortgaged over 19 Scaphella Avenue, Mullaloo and 869 Conolly Drive, Merriwa.

6 Auditor's Remuneration

Remuneration of the auditor for the financial statement audit was \$7,615 (2024: \$8,100), there was no other services provided.

7 Key Management Personnel Remuneration

There is one key management person who is remunerated and does not have key management personnel services provided by a separate management entity. Therefore, it is not required to declare the persons remuneration in the financial statements.

8 Related Party Transactions

True North Childcare Inc. operating as Compass Early Learning Centre paid rent of \$360,000 and distributed funds to True North Church in accordance with s11.13 of its constitution.

There were no other related party transactions to disclose.

Refer to Note 7 for Key Management Personnel Remuneration.

9 Events After the Reporting Period

There were no events after reporting period.

INDEPENDENT AUDIT REPORT
to the members of
WHITFORD CHURCH OF CHRIST INC.
ABN 69 136 339 351

Opinion

We have audited the special purpose financial report of Whitford Church of Christ Inc. (the Church) which comprises the balance sheet as at 31 December 2025, Income & Expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Elders and Finance Committee assertion statement.

In our opinion the special purpose financial report of Whitford Church of Christ Inc. has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- a) giving a true and fair view of the Church's financial position as at 31 December 2025 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Church in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Church to meet the requirements of the Church's Constitution, *Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 and WA Associations Incorporations Act 2015*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of Those Charged with Governance for the Financial Report

The Elders and Finance Committee are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Church or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Church's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identifies and assesses the risks of material misstatement of the financial report, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Elders and Finance Committee.
- Concludes on the appropriateness of The Elders and Finance Committee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Church's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Church to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with The Elders and management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated this 14th day of May 2026



Shreeve & Carslake



P G Shreeve

At 467 Scarborough Beach Road, Osborne Park, WA



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